

Explanation of variances 2025/26 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) <small>Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates</small>
1 Balances Brought Forward	23,056	17,004					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,113	8,414	699	8.31%	NO	NO		
3 Total Other Receipts	2,890	10,485	-7,595	72.44%	YES	NO	The variance is due to receipt of Community Infrastructure Levy of £9,726.79 received in the last financial year. (2024/2025). Note: Whilst the figure of £2,890 is less than the previous year, it is still higher than normal due to receiving insurance money of £1380 from a 3rd party's insurer due to damaging a wall which was the responsibility of the Parish Council to repair.	
4 Staff Costs	3,438	3,466	-28	0.81%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	8,311	9,381	-1,070	11.41%	NO	NO		
7 Balances Carried Forward	23,310	23,056	254	1.10%	NO	NO		
8 Total Cash and Short Term Investments	23,310	23,056	254	1.10%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,307	13,302	5	0.04%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		