

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Kirkby Ireleth Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Is > 15%	Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	17,068	8,139					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,413	8,314	99	1.19%	NO	NO		
3 Total Other Receipts	20,149	9,867	10,282	104.21%	YES	NO		The increase was due to £19,453.58 being received in respect of Community Infrastructure Levy funding from Westmorland and Furness Council. (The "other receipts" had also been high the previous financial year 2022/23 due to CIL funding of £7,156 and a HSF community grant of £2,000 being received)
4 Staff Costs	3,125	3,000	125	4.17%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	25,502	6,252	19,250	307.90%	YES	NO		The increase in payment was due to a £19,000 payment of Community Infrastructure Levy to Kirkby-in-Furness Community Centre towards a replacement childrens playground and £2,000 to A. Hughes in respect of the HSF community grant.
7 Balances Carried Forward	17,003	17,068	-65	0.38%	NO	NO		
8 Total Cash and Short Term Investments	17,003	17,068	-65	0.38%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	12,525	12,525	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		